

Business Linked Protection Agreement

You are electing to enroll in LendingClub Bank's optional Business Linked protection program. Please complete Section 1, sign and date Section 2 and follow the mailing instructions provided in Section 3 on Page 2 to complete the process. Please keep Page 2 for your records. This service will not become active until the Bank receives a signed, original copy.

Section 1: Linked Protection Account Selections

Instructions

1. Fill in the Master Checking Account Number for the Business Checking Account you wish to protect.

Master Checking Account #: _____

2. List the account numbers of the business accounts you wish to use to provide overdraft protection for your Master Checking Account. You can select up to three (3) accounts for protection.

Overdraft Protection Account Options

Accounts eligible to provide overdraft protection: Checking Account* Money Market Account* Savings Account

** If you wish to use another Business Checking Account or a Money Market Account for protection in combination with a Business Savings Account, you must list the Checking or Money Market Account as the Primary Protection Account below.*

Primary Protection Account #: _____

1st Secondary Protection Account #: _____

2nd Secondary Protection Account #: _____

Section 2: Authorization

By signing below, I/we authorize my/our Master Business Checking Account to be linked to the business deposit accounts listed above for overdraft purposes.

Name 1 (Printed)

Signature

Date

Name 2 (Printed)

Signature

Date

Section 3: Mailing Instructions

Please return the signed, original copy of this Agreement by using one of the following methods:

1. Provide to a LendingClub Bank representative at any of our Banking Centers
3. Send via regular mail to:

LendingClub Bank, N.A.
ATTN: Customer Service Department
PO Box 55063
Boston, MA 02205-8031

Section 4: Frequently Asked Questions

How does Linked Protection work?

This service establishes a link between your Master Business Checking Account and up to three (3) other business deposit accounts. In the event that your checking account does not have sufficient available funds to pay an item which has been presented to us for payment, LendingClub Bank will execute a transfer of funds automatically from the available balance(s) in the protection accounts.

What transactions are covered by the Linked Protection service?

The following transactions will be covered by this service: ACH debits, ATM withdrawals, Checks, Debit Card debit purchases (PIN-based transactions) and Debit Card credit purchases (Signature-based transactions).

Are there any fees associated with the Linked Protection service?

Yes. If your Master Business Checking Account should be overdrawn for one or more of the covered transactions listed above, a \$5.00 daily transfer fee for this service will be charged to your account. Regardless of the number of items paid, you will only be charged one (1) transfer fee per day. In the event that your protection accounts do not have sufficient funds to cover the overdraft, the transfer will not take place and your Master Business Checking Account may be assessed a Non-Sufficient Funds fee. Please see your Terms & Conditions and Schedule of Fees for more information regarding our overdraft policy. Funds deposited into your Checking, Savings or Money Market Accounts are subject to our standard Funds Availability policy and may not be immediately available for transfer to the Master Checking Account.

What are the overdraft transfer limitations?

Under Federal Law, only six (6) pre-authorized transactions from a Savings or Money Market Account are permitted per statement period. There are no limitations for transfers from a Checking Account. However, excess transfers may result in cancellation of this agreement and possible closing of the protection accounts.

Can the Bank cancel my Linked Protection service?

Yes, the Bank can cancel this service at any time for any reason and will provide you with written correspondence if we elect to cancel the service.

How do I cancel this service once enrolled?

Contact us at 800.242.0272 or visit any of our Banking Centers to cancel this service.